

Message Text

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PAGE 01 STATE 226547
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 COME-00 /019 R

DRAFTED BY EB/TRA/MA:WECRAFT:COMMERCE/MARAD:DGARFIELD:EW
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-----001171 071907Z /11

R 071431Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY ABU DHABI

UNCLAS STATE 226547

E.O. 11652:N/A

TAGS: EWWT, TC

SUBJECT: BANKRUPTCY OF PACIFIC FAR EAST LINE

1. PACIFIC FAR EAST LINE, AN AMERICAN-FLAG SUBSIDIZED LINER COMPANY, HAS RECENTLY BEEN ADJUDICATED BANKRUPT. THE U.S. DEPARTMENT OF COMMERCE, MARITIME ADMINISTRATION, HAS SUBSTANTIAL MORTGAGE GUARANTEES OUTSTANDING ON PACIFIC FAR EAST LINE'S VESSELS.

LOCATED IN THE PORTS OF DUBAI AND ABU DHABI, THERE ARE 44 LASH BARGES. FOR YOUR INFORMATION, PACIFIC FAR EAST LINE EMPLOYED AS AGENTS IN DUBAI THE GULF SHIPPING CO., LTD. IN ORDER THAT VARIOUS U.S. GOVERNMENT AGENCIES MAY PROCEED WITH LIQUIDATION OF PACIFIC FAR EAST LINE VESSELS, DEPT. REQUESTS THAT YOU CONTACT APPROPRIATE OFFICIALS TO DETERMINE IF ANY LIENS OR OTHER CLAIMS EXIST OR ANY JUDICIAL ACTIONS HAVE TAKEN PLACE AGAINST PACIFIC FAR EAST LINE'S VESSELS.

2. IN ADDITION, REQUEST THAT YOU INQUIRE AS TO AVAILABIL-
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ITY OF MARINE SURVEYOR TO DETERMINE CONDITION OF THESE VESSELS AND THE COST OF SUCH SURVEY. SUGGEST YOU CONTACT AMERICAN BUREAU OF SHIPPING (ABS) OR LLOYDS AGENCY FOR SURVEY, IF AVAILABLE. CHRISTOPHER

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Message Attributes

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